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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके ।
Separate paging is given to this Part in order that it may be filed as a separate compilation

14/10/87

MINISTRY OF LAW AND JUSTICE

(Legislative Department)

New Delhi, the 19th September, 1987/Bhadra 28, 1909 (Saka)

THE FINANCE (AMENDMENT) ORDINANCE, 1987

No. 6 OF 1987

Promulgated by the President in the Thirty-eighth Year of the Republic of India.

An Ordinance to amend the Finance Act, 1987.

WHEREAS Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for him to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance —

1. (*1*) This Ordinance may be called the Finance (Amendment) Ordinance 1987. Short title and commencement

(*2*) It shall come into force at once.

Amendment of First Schedule to Act 11 of 1987.

2. In the First Schedule to the Finance Act, 1987, in Part III, the following shall be added at the end, namely:—

"*Surcharge on income-tax*

The amount of income-tax computed in accordance with the provisions of Paragraphs A, B, C, D and E of this Part, shall, in the case of every person having a total income exceeding fifty thousand rupees, be increased by a surcharge for purposes of the Union calculated at the rate of five per cent. of such income-tax.".

Payment of surcharge on advance tax.

3. Notwithstanding anything contained in the Income-tax Act, 1961, the surcharge payable under Part III of the First Schedule to the Finance Act, 1987, as amended by this Ordinance, in respect of the instalments of advance tax payable on the 15th day of June, 1987 and the 15th day of September, 1987, shall be payable on or before the 30th day of September, 1987. 43 of 1961. 11 of 1987.

R. VENKATARAMAN,
President.

S. RAMAIAH,
Secy. to the Govt. of India.

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